
Global Credit Research - 20 May 2010

New York, May 20, 2010 -- A Moody's Investors Service elevou o rating de força financeira de bancos (BFSR) do Banco Industrial do Brasil S.A. (BIB) para D de D-. Ao mesmo tempo, a Moody's elevou os ratings de depósito global de longo prazo, em moeda estrangeira e local, do banco para Ba2 de Ba3. A agência de rating também elevou os ratings de depósito na escala nacional brasileira do BIB para A1.br e BR-1 de A3.br e BR-2, no longo e curto prazos, respectivamente. Os ratings de depósito global de curto prazo, em moeda estrangeira e local, de Not Prime foram afirmados. A perspectiva para todos os ratings é estável.

A Moody's observou que a elevação do rating de força financeira de bancos do BIB para D é apoiada por uma operação bancária que tem apresentado um modesto porém consistente histórico de geração de receitas, resultando em indicadores de rentabilidade e de qualidade de ativos com baixa volatilidade nos últimos anos. O banco vem obtendo um desempenho razoavelmente previsível ao utilizar uma estratégia de crescimento operacional baseada em critérios prudentes para a aprovação de empréstimos, apoiados por elevada colateralização de ativos e pela monitoração da qualidade de créditos através de sistemas proprietários.

A agência de rating ressaltou que a franquia do BIB continua inerentemente limitada por uma estrutura de captação pouco pulverizada, em virtude do seu modelo de negócios voltado para o segmento de atacado. Por essa razão, a Moody's continuará monitorando a estrutura de depósitos do BIB para exposição a elevadas concentrações. No entanto, os executivos do banco conseguiram elevar a base de depósitos do BIB em 2009 de forma gradual e consistente, ao mesmo tempo em que manteve despesas de captação reduzidas em um ambiente de pouca liquidez.

A elevação do rating de depósito global em moeda local do BIB para Ba2 resulta da melhoria da qualidade de crédito do banco, conforme indicado pela elevação do perfil de risco de crédito individual (BCA) do BIB para Ba2. A agência de rating afirmou que os ratings de depósito global em moeda local do BIB não se beneficiam de suporte sistêmico devido à pequena participação do banco no mercado de depósitos de varejo do país.

A última ação de rating para o BIB ocorreu em 3 de abril de 2007, quando a Moody's Investors Service o atribuiu um rating de força financeira de bancos D-. Nessa mesma data, a Moody's atribuiu ao banco ratings de depósito global em moeda local e estrangeira de Ba3 e Not Prime, bem como ratings na escala nacional brasileira A3.br e BR-2.

As principais metodologias utilizadas na classificação do banco BIB foram "Ratings de Força Financeira de Bancos: Metodologia Global" ("Bank Financial Strength Ratings: Global Methodology") e "Incorporação da Análise de Default-Conjunto nos Ratings de Bancos da Moody's: Metodologia Refinada" ("Incorporation of Joint Default Analysis into Moody's Bank Ratings: A Refined Methodology"), publicadas em fevereiro e março de 2007, respectivamente, que podem ser encontradas no www.moody.com, no subdiretório Ratings Methodologies, na aba Research & Ratings. Outras metodologias e fatores que podem ter sido considerados no processo de atribuição de rating a esse banco também podem ser encontrados no subdiretório Ratings Methodologies no site da Moody's.

Banco Industrial do Brasil S.A. é sediado em São Paulo, Brasil. Em dezembro de 2009, o banco tinha ativos totais de aproximadamente R\$1,8 bilhão (US\$1,0 bilhão) e patrimônio líquido de R\$385 milhões (US\$221 milhões).

Os seguintes ratings do Banco Industrial foram elevados:

Rating de força financeira de bancos: para D de D-, com perspectiva estável

Rating de depósito global de longo prazo em moeda local: para Ba2 de Ba3, com perspectiva estável

Rating de depósito global de longo prazo em moeda estrangeira: para Ba2 de Ba3, com perspectiva estável

Ratings de depósito na escala nacional brasileira: para A1.br e BR-1 de A3.br e BR-2, com perspectiva estável

Os seguintes ratings do Banco Industrial foram afirmados:

Rating de depósito global de curto prazo em moeda local: Not Prime

Rating de depósito de curto prazo em moeda estrangeira: Not Prime

New York
Alexandre Albuquerque

Analyst
 Financial Institutions Group
 Moody's Investors Service
 JOURNALISTS: 212-553-0376
 SUBSCRIBERS: 212-553-1653

New York
 M. Celina Vansetti
 Senior Vice President
 Financial Institutions Group
 Moody's Investors Service
 JOURNALISTS: 212-553-0376
 SUBSCRIBERS: 212-553-1653



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